Extractive Sector Transparency Measures Act - Annual Report



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Reporting Entity Name	Hudson Resources Inc.						
Reporting Year	From	2017-04-01	To:	2018-03-31	Date submitted	2019-01-08	
Reporting Entity ESTMA Identification Number	E425534		Original SubmAmended Rep				
Other Subsidiaries Included (optional field)			Hudso	n Greenland A/S			
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					•	,	
Full Name of Director or Officer of Denovting Entity		lama	e Tuar				
Full Name of Director or Officer of Reporting Entity	James Tuer Chief Executive Officer			Date	2019-01-08		
Position Title		Chief Exect	utive Officer				

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2017-04-01 To: 2018-03-31 Reporting Entity Name Hudson Resources Inc. Currency of the Report CAD Reporting Entity ESTMA E425534 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure Royalties Country Payee Name¹ Taxes Fees **Production Entitlements** Bonuses Dividends Notes³⁴ Improvement Payments Payee Payments² Greenland Ministry of Mineral Resources 15,559 15,559 Annual licensing related fees. 94,260 Reimbursement for case handling pursuant to Articles of License Ministry of Mineral Resources 94,260 Greenland Greenland Ministry of Mineral Resources 2,015 2,015 Sponsorship - mineral competition **Additional Notes:** Converted from DKK - average exchange rate in conversion of DKK to CAD was 4.9618.

Extractive Sector Transparency Measures Act - Annual Report From: To: Reporting Year 2017-04-01 2018-03-31 Currency of the Report CAD Reporting Entity Name Hudson Resources Inc. Reporting Entity ESTMA E425534 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Total Amount paid by Project Infrastructure Royalties Fees Production Entitlements Country Project Name¹ Taxes Bonuses Dividends Greenland White Mountain 94,260 94,260 Converted from DKK Greenland Sarfartoq 15,559 15,559 Converted from DKK 2,015 Greenland General 2,015 Converted from DKK

Additional Notes³:

Converted from DKK - average exchange rate in conversion of DKK to CAD was 4.9618.